

PRESS RELEASE

CVC and EMMA: Packeta acquisition followed by new deals in Hungary and the Czech Republic

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The holding company formed by global private equity fund CVC Capital Partners and EMMA Capital Group has announced further acquisitions. It signed documentation to acquire 100% of the shares in FoxPost, a Hungarian company specializing in the delivery of goods ordered online through its network of self-service parcel lockers. Additionally, the Czech company Mailstep, previously wholly owned by EMMA Capital, has become part of the joint holding following an agreement between the two partners. The shareholdings of both partners in the holding company remain unchanged at 65:35 in favour of CVC.

FoxPost is a major player in the Hungarian parcel locker market, with more than thousand e-commerce partners and more than 10 million packages delivered last year. It has a footprint in all major Hungarian cities and densely populated areas through 1,100 Automated Parcel Machines.

Commenting on the acquisition, Jakub Čanda, Senior Managing Director of CVC, says: "We find the Hungarian market attractive. Currently, there is a receding trend of direct-to-consumer deliveries, while the appeal of parcel lockers is rising. Therefore, we consider our new acquisition highly promising."

The completion of the transaction is subject to approval by European Union competition authorities.

Mailstep, a market leader in fulfilment in the Czech Republic, also becomes a new asset of the joint holding between CVC and EMMA Capital. Previously owned by EMMA Capital since 2021, Mailstep's regulatory process has concluded and the shares have been transferred.

CVC is a global equity and investment manager with operations in Europe, Asia and the US with assets under management of €177 billion. CVC is an investor in 125 companies with a total annual turnover of approximately €100 billion and which employ more than 550,000 people. In its 40 years of activity, it has built a network of 29 offices worldwide.

EMMA Capital is a private investment holding founded in 2012 by Jiří Šmejc. In recent years, it has focused chiefly on markets in the European Union, but is also present in other markets in Europe and Asia. It usually plays an active role in companies where it acquires an equity stake, participating in their management, development and in any eventual restructuring. EMMA's investment priority is retail and customer-oriented companies.

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